

*When completing this application please refer to the relevant notes on the back of this Application Form. Please contact the Investment Centre with any questions or queries you may have in completing your application.*

<b>Client Information</b>	Registration Name(s)	E-mail <hr/> Legal Address (No P.O. Box or care of addresses)
	Date of Birth	
	Facsimile	Mailing Address
	Home Telephone	
	Work Telephone	
<b>Authorisations</b> Client Information section should be completed when electing this option.	<b>Joint Registrations</b> We request you to register our shares in our joint name and we hereby authorise you from time to time until we or any/either party give you written notice to the contrary to honour all orders for subsequent subscriptions, redemptions or switches when signed by:  <input type="checkbox"/> Either Registered Party <input type="checkbox"/> All Signing Parties	
	<b>Statements</b> Account Statement by E-mail or Facsimile (tick one)  <input type="checkbox"/> E-mail <input type="checkbox"/> Facsimile  I/We <input type="checkbox"/> do <input type="checkbox"/> do not wish to continue receiving hard copies of these statements.	
<b>Anti-Money Laundering</b> * Documents should be certified by a Bank Officer, Lawyer, Notary Public, Accountant, Embassy or Government Ministry	<b>For individual* applicants, include:</b> <ul style="list-style-type: none"> <li>• Certified copy of passport or national identification card (for each applicant named on application)</li> <li>• Certified copy of proof of residency document i.e. copy of recent utility bill or bank statement</li> </ul>	
<b>For Bank Use Only</b>	Risk Profile Score:	Premier: <input type="checkbox"/> Yes <input type="checkbox"/> No
	Notes:	RM:
		IC Manager:
		Dealer No.
		Date:

**Payment Details**

**I/We wish to participate in *lifePlan***

I/We would like to make a monthly investment of: *(minimum monthly investment of US\$100 per sub fund)*

\$  *(note 1)*

To be debited from my/our Bank of Bermuda savings/checking account:

Account Name:

Account Number:



on the \_\_\_\_\_ day of each month by standing order commencing with the month of: \_\_\_\_\_ . *(note 2)*

**I/We would like all monthly investments, and initial investments until further notice, invested in the sub-fund(s) as indicated below.**

HSBC Managed Portfolios	Code	Monthly Investment	Initial Investment
Income & Growth	4146	US\$	US\$
Balanced	4143	US\$	US\$
Capital Growth	4144	US\$	US\$
Strategic Equity	4145	US\$	US\$
HSBC Fund of Funds	Code	Monthly Investment	Initial Investment
Bond Class	4140	US\$	US\$
Equity Class	4141	US\$	US\$
Alternative Class <sup>†</sup>	4142	US\$	US\$

*(minimum monthly investment of US\$100 per sub fund)*

<sup>†</sup>The Alternative Class is a specialised investment vehicle and should not be a core holding in a portfolio. There are additional risks associated with the Alternative Class that are explained in the Prospectus and should be fully understood before investing.

**Although it is not required, I/we would like to make an initial investment.**

To pay an initial investment, debit my/our Bank of Bermuda savings/chequing account: *(note 3)*

Account Name:

Account Number:



*(minimum initial investment of US\$1000 per sub fund)*

**Redemption Settlement Instructions**

No third party payments. May be USD account.

\* Bank fee incurred on wire transfers

- By check to registered address
- By telegraphic transfer\*
- By credit to my/our account

Name of Bank

Bank Contact

Account Name

Bank Address

Account Number

Payment Reference (optional)

Bank Telephone Number

**Declarations**

I/We acknowledge and agree that the *lifePlan* is an investment and, as such, any monies invested may increase or decrease in value, and further understand and acknowledge that past performance is no guarantee of future performance.

I/We understand, acknowledge and agree that the Mandatory Plan Term is the three-year period following my/our initial investment and that a 3% administration fee, with a US\$100 minimum will apply to any redemptions made at my/our request during of Mandatory Plan Term, which fee shall be payable to The Bank of Bermuda Limited (“the Bank”) and result in termination of the *lifePlan*.

I/We understand and acknowledge the additional risks associated with the Alternative Class and it should not constitute a core holding in my/our portfolio.

I/We confirm that we have read this literature in conjunction with the current Prospectus of the Company, copies of which I/we have obtained and read and have completed this Application Form to subscribe for shares in the Company.

I/We acknowledge and accept that all applications for shares in the Company will be made solely upon the terms of the current Prospectus and the Bye-laws of the Company.

I/We declare th at the shares in the Company are not being acquired directly or indirectly in violation of any applicable law.

I/We understand, acknowledge and agree that in order to participate in the *lifePlan*, I/we must make a minimum monthly contribution of US\$100 per month payable by standing order.

I/We understand, acknowledge and agree that I/we can increase or reduce my/our regular monthly subscription on the anniversary date of inception of the *lifePlan* subject to the US\$100 monthly minimum per sub fund and provided that the Bank is notified by me/us no later than five days prior to the anniversary date of inception of the *lifePlan*.

I/We understand, acknowledge and agree that I/we can make lump sum additional investments subject to a minimum additional lump sum payment of US\$1,000 per sub fund at any time during the Mandatory Plan Term.

I/We understand, acknowledge and agree that this is a non-Bermuda Dollar Investment and therefore prevailing foreign exchange rates will apply to a subscription from a Bermuda Dollar checking or savings account. I/We understand that I/we am liable for the payment of any foreign currency purchase tax.

I/We understand, acknowledge and agree that sufficient funds must be in the account I/we specify for the standing order before the end of the day on which the standing order is to be processed and that the Bank will disburse funds to the Company in accordance with the standing order, such discretion to be completed on the payment date.

I/We understand, acknowledge and agree that if I/we request the redemption of any of my/our shares in the Company during the Mandatory Plan Term or in the event that there are insufficient funds in the relevant account to complete the standing order on any three occasions at any time, I/we have authorised the Bank, and the Bank may request the Company or its duly authorised agent, to redeem all of the shares in the Company registered in my/our name in accordance with the current Prospectus and Bye-laws of the Company, net of any fees or penalties due and payable to the Bank, to my/our specified account.

I/We confirm that if I/we miss payments on any three occasions after the Mandatory Plan Term, the *lifePlan* is terminated but my/our shares will not be automatically redeemed.

I/We declare that, notwithstanding the provisions relating to redemption of shares, in the current Prospectus and Bye-laws of the Company, I/we hereby agree that we will not redeem shares in the Company during the Mandatory Plan Term other than by contacting the Bank through the *lifePlan* arrangements.

I/We declare that notwithstanding the provisions relating to the conversion or transfer of shares in the current Prospectus and Bye-laws of the Company, I/we hereby agree that I/we will not transfer or convert shares in the Company at any time during the Mandatory Plan Term.

I/We acknowledge and agree that I/we shall only be entitled to receive dividends (if any) by way of dividend reinvestment during the Mandatory Plan Term.

I/We agree to notify the Bank in writing immediately if any of the details in this application form cease to be correct in any respect.

I/We acknowledge that the Company reserves the right to reject an application in whole or in part in which event the applicant's monies or any balance thereof will be returned at the applicant's risk.

I/We hereby acknowledge and agree to the terms and conditions for participation in the *lifePlan* which have been explained and/or given to me/us. As such, I/we understand the nature of the *lifePlan* and have carefully considered whether this investment vehicle is suitable for me/us in light of my/our circumstances and financial resources.

I/We represent that I/we am/are over 18 years of age and have the full right, all necessary power, legal capacity and authority to make the investment pursuant to this Application Form whether the investment is my/our own or is made on behalf of another person or entity and that I/we am/are/will not be in breach of any law or regulations of any competent jurisdiction and I/we hereby indemnify the Company, the Manager, the Custodian, the Administrator and other shareholders for any loss suffered by them as a result of these representations not being true in every respect. I/ We declare that I/we am/are not a “US Person” (see below) and that I/we am/are not applying as the nominee for or on behalf of a US Person. I/We will notify the Company immediately if I/we become a US Person or become aware that any person for whom I/we hold Shares has become a US Person.

I/We, hereby confirm that the Company, the Directors, the Administrator and the Bank are each authorised and instructed to accept and execute any instructions in respect of the Shares to which this application relates given by me/us by facsimile or by e-mail with scanned signature acceptable to the Company. If instructions are given by me/us by facsimile or by e-mail with scanned signature, I/we undertake to confirm them in writing. I/We hereby indemnify the Company, the Directors, the Administrator and the Bank and agree to keep each of them indemnified, against any loss of any nature whatsoever arising to each of them as a result of any of them acting on facsimile or e-mail with scanned signature instructions. The Company, the Directors, the Administrators and the Bank may rely conclusively upon and shall incur no liability in respect of any action taken upon any notice, consent, request, instructions or other instrument believed, in good faith, to be genuine or to be signed by properly authorised persons. I/We acknowledge and accept that this application is made solely upon the current Prospectus and Bye-laws of HSBC Managed Portfolios Limited and/or HSBC Fund of Funds Limited.

I/We hereby confirm that I/we have (i) considered the appropriateness of an investment in the Company, (ii) reviewed the associated risk factors, and (iii) where necessary, have obtained suitable guidance. I/We also affirm that based on the above confirmation, I am/We are financially or otherwise able to assume these risks. I/We acknowledge and accept that while it is the aim of the Company to preserve capital and, where applicable, to maintain a stable net asset value per share, these aims are not guaranteed.

I/We acknowledge that due to money laundering requirements operating within its jurisdiction, the Administrator may require further identification of the applicant as described in the Prospectus before the application can be processed or subscription monies accepted, and that the Company and the Administrator shall be held harmless and indemnified against any loss arising due to the failure to process this application if such information as has been required has not been provided by me/us. I/We consent to details relating to my/our application and holding being disclosed to companies in The HSBC Group which perform marketing and investor servicing duties and acknowledge that I/we may be sent details of other HSBC Group investment products.

I/We consent to the Manager, the Custodian, the Administrator and the Bank to record all telephone conversations between me/us and the Manager, the Custodian, the Administrator and the Bank and any such tape recordings may be submitted in evidence in any proceedings relating to the Company.”

“US Person” means a person resident in the United States of America (including the States and the District of Columbia), its territories, possessions and all other areas subject to its jurisdiction, a corporation, partnership or other entity created or organised in or under the laws of the US, an estate or trust treated as a resident of the US for income tax purposes, or any person falling within the definition of the term “US Person” under Regulation S of the U.S. Securities Act 1933, as amended or in the US Investment Company Act of 1940, as amended.

“Company” means either of the HSBC Managed Portfolios Limited or the HSBC Fund of Funds Limited, as applicable in each instance.

SIGNATURE OF APPLICANT	
Name	
Signature	
Telephone Number(s)	
Date	

SIGNATURE OF CO-APPLICANT (if applicable)	
Name	
Signature	
Telephone Number(s)	
Date	

<p>Notes on completing the application form</p>	<p><b>Note 1.</b> Please insert the amount of your regular payment. The <i>lifePlan</i> for each investor is for a minimum term of three (3) years (the “Mandatory Plan Term”) although you can continue to participate in the <i>lifePlan</i> for an indefinite period thereafter (the “Optional Plan Term”). All payments must be made in US Dollars. There is a minimum monthly investment of US\$100 per sub-fund. Payments must be made from your own bank account. You are allowed to increase or reduce your monthly investment, subject to the US\$100 minimum on the anniversary of your <i>lifePlan</i>, by contacting our Investment Centre.</p> <p><b>Note 2.</b> Please enter the date on which you wish to begin investing. Please allow up to one month for account set-up. Shares will be acquired on the next available dealing day of each month. Shares purchased by lump sum will be acquired at the next available dealing day following receipt of cleared funds. Interest will not accrue on contributions between the date of collection and the date of investment.</p> <p><b>Note 3.</b> Please insert the amount of your initial investment. While there is no requirement to make an initial investment, any voluntary investment is subject to a minimum of US\$1,000 for each sub-fund. Subscriptions will be processed on cleared funds only. Monthly investments will be debited from your own Bank of Bermuda account on the date specified during the term you participate in the <i>lifePlan</i>. If you would like to make an additional lump sum investment of not less than US\$1,000 at any time during the Mandatory Plan Term (as defined in note 1 above), you can contact our Investment Centre at any time.</p> <p><b>Note 4.</b></p> <p>(a) Shares <i>cannot</i> be registered and <i>lifePlan</i> accounts cannot be opened directly in the name of:</p> <ul style="list-style-type: none"> <li>• Any person under the age of 18, but parents or guardians can be registered as the trustees, with the shares and <i>lifePlan</i> account(s) being designated with the minor’s initials, e.g. “Mr. A.N. Other <i>a/g/f</i> (as guardian for) AB”; and</li> <li>• Any unlimited society or association, but shares can be registered in the name of “The Secretary or Treasurer for the time being”.</li> </ul> <p>(b) Shares may be registered and <i>lifePlan</i> accounts may be opened in the names of up to two joint holders.</p> <p><b>Note 5.</b> All communications will be mailed to the address of the first-named registered holder on the Application Form, unless we are instructed otherwise, in which case you should ensure that such communications are passed on to you promptly as they may contain important information.</p>
<p>Authorisations</p>	<p>The Bank of Bermuda Limited (the “Bank”) will be authorised in your name and on your behalf to effect subscriptions at monthly intervals and effect redemptions in certain circumstances including when you request redemption of your shares at any time during the Mandatory Plan Term or at any time in the event that there are insufficient funds in the relevant account to complete the standing order on any three occasions.</p>
<p>Checklist</p>	<p><b>Before you submit this form, please check the following:</b></p> <p><input type="checkbox"/> Application is complete and signed</p> <p><input type="checkbox"/> Proof of identity as specified on page 1 is attached</p> <p><input type="checkbox"/> Risk profile questionnaire is complete and attached</p>
<p>Return to</p>	<p>Please return the completed application form and other required documentation to Bank of Bermuda’s Investment Centre located at 6 Front Street, Ground Floor. If you have any questions, contact the Investment Centre</p> <p><b>Bank of Bermuda, Investment Centre</b>  <b>Head Office, Ground Floor</b>  <b>6 Front Street, P.O. Box HM 1020</b>  <b>Hamilton HM DX, Bermuda</b></p> <p>Telephone: 441-299-5900 Fax: 441-299-6537  E-mail: <a href="mailto:investmentcentre@bankofbermuda.com">investmentcentre@bankofbermuda.com</a>  Website: <a href="http://www.bankofbermuda.com">www.bankofbermuda.com</a></p>

# lifePlan Questionnaire

**Getting to know you.** This questionnaire is designed to help you assess your investment time horizon and risk-tolerance preferences. Please complete every question to the best of your ability. All information in the profile will be kept strictly confidential. We provide this questionnaire as a service to our clients and suggest funds based upon currently available information. Ultimately, it is your choice as to which funds best suit your needs.

## 1. Your HSBC lifePlan Profile

What is your primary goal for the funds in your HSBC lifePlan Account? (non-scoring question)

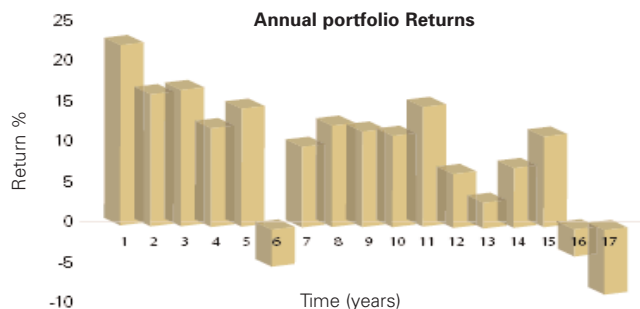
- |   |  |
|---|--|
| <input type="checkbox"/> Accumulation of funds for future use | <input type="checkbox"/> Financing education |
| <input type="checkbox"/> Major purchase                       | <input type="checkbox"/> Retirement          |
| <input type="checkbox"/> Estate planning                      | <input type="checkbox"/> Other               |

## 2. How far away is your primary goal?

- |  |          |
|--|----------|
| <input type="checkbox"/> Less than 5 years away                        | (0 pts)  |
| <input type="checkbox"/> More than 5 years but less than 15 years away | (8 pts)  |
| <input type="checkbox"/> Over 15 years away                            | (10 pts) |

Risk assessment and investment preferences provide the foundation for determining which asset classes are most appropriate for your portfolio. The following set of questions addresses your attitude toward, inflation, risk-return tradeoff, and loss aversion.

## 3. The graph below shows the returns of a hypothetical portfolio over time. If you owned this portfolio, given its historical and current returns, what action would you take?



- |  |          |
|--|----------|
| <input type="checkbox"/> I would immediately pull out of the portfolio and cut my recent losses. | (0 pts)  |
| <input type="checkbox"/> I would endure the current loss and hope for higher future returns.     | (5 pts)  |
| <input type="checkbox"/> I would invest more in the portfolio now that the price is lower.       | (10 pts) |

## 4. How often do you evaluate (and consider changing) your investments?

- |  |         |
|--|---------|
| <input type="checkbox"/> I evaluate my investments monthly.                                  | (0 pts) |
| <input type="checkbox"/> I evaluate my investments quarterly.                                | (3 pts) |
| <input type="checkbox"/> I evaluate my investments annually or less frequently than annually | (5 pts) |

Bank of Bermuda   
Member HSBC Group

**5. Which of the following statements best describes your approach to inflation?**

- I am satisfied with maintaining the purchasing power of my investments (achieving returns equal to the inflation rate). (0 pts)
- I am willing to accept moderate risk with my investments in an effort to achieve returns moderately higher than the inflation rate. (5 pts)
- I am willing to accept significant risk with my investments in an effort to achieve returns substantially higher than the inflation rate. (10 pts)

**6. In the event of a financial emergency, which one of the following would best describe your financial situation?**

- I have funds outside of my HSBC *lifePlan* Account that I may access to meet any unexpected needs. (5 pts)
- I do not have funds outside of my HSBC *lifePlan* Account that I may access to meet any unexpected needs. (0pts)

Enter your total score

Client Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**\*Please submit this form with your application**

## Your Investor Profile is:

**The Income and Growth Investor (0 – 5 points)**

- You are most comfortable with investments that emphasize the reasonable safety of the amount you invest.
- You prefer income generating investments with some growth.
- You will only accept low to moderate fluctuations in the value of your investment.

**Suggested Funds:**

HSBC Managed Portfolios – Income & Growth  
HSBC Fund of Funds – Bond

**The Balanced Investor (6 -15 points)**

- You can accept moderate fluctuations in the value of your capital
- You want a combination of modest income and growth resulting in higher potential returns.
- You are unlikely to need the amount you invest for short-term needs.

**Suggested Funds:**

HSBC Managed Portfolios – Balanced  
HSBC Fund of Funds – Bond  
HSBC Fund of Funds – Alternative Class

**The Capital Growth Investor (16 to 30 points)**

- Your priority is growth in your investment
- You are prepared to accept considerable fluctuation in the value of your investments in exchange for greater long-term growth potential.
- You do not need the amount you invest for short-term needs.
- You do not require an income from these investments.

**Suggested Funds:**

HSBC Managed Portfolios – Capital Growth  
HSBC Fund of Funds – Equity  
HSBC Fund of Funds – Alternative Class

**The Strategic Equity Investor (31+ points)**

- You want maximum growth opportunities for your investment
- You know that your capital will undergo significant fluctuations
- You are investing for the long-term

**Suggested Funds:**

HSBC Managed Portfolios – Strategic Equity  
HSBC Fund of Funds – Equity