

International Banking Centre Launch

(Hamilton, Bermuda, 13 February 2006) Bank of Bermuda today formally launched the International Banking Centre located on the ground floor of Bank of Bermuda Head Office, Front Street, Hamilton. As part of the HSBC group, Bank of Bermuda is the only local bank that has direct connections with an overseas banking network and it is through these connections that the Bank is able to deliver this service to their customers.

The International Banking Centre acts as an intermediary with any HSBC branch worldwide to help customers in a number of ways; whether to set up additional bank accounts, either whilst here or prior to moving abroad, to help students who might go abroad to study, or, to facilitate a mortgage for a property overseas.

Bank of Bermuda CEO, Phil Butterfield, explained, “This is a great example of how our affiliation with HSBC is directly improving and expanding the range of services we can provide our customers.”

The International Banking Centre launch coincides with the overseas property-buying seminars being held this Wednesday at the Hamilton Princess. Representatives from Bank of Bermuda, Rego Sotheby’s International Realty, Coldwell Banker JW Bermuda Realty and London Central Portfolio, will touch on a number of topics relating to purchasing property overseas, from how to diversify your property interests to investing in central London. The Bank will be represented by Richard Brown, Head of Personal Financial Services and will focus on the International Banking Centre and the role it can play in securing a mortgage for property overseas. Richard Brown advised, “Securing a mortgage is often one of the biggest hurdles Bermudians face when buying property in the overseas market but

now Bank of Bermuda can make that experience a lot easier with a dedicated team ready to meet their needs.”

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Notes to Editors:

- Founded in 1889, Bank of Bermuda is the leading provider of fund administration, trust, custody, asset management and banking services in Bermuda. Since 2004 it has been a wholly owned indirect subsidiary of HSBC Holdings plc.
- Further information on Bank of Bermuda can be found at www.bankofbermuda.bm
- Further information on HSBC can be found at www.hsbc.com

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