

Bank of Bermuda staff seconded to HSBC New York

(Hamilton, Bermuda, 5 January 2006) Renee Bullock-Cann and husband Paul Cann will be the third and fourth Bank of Bermuda staff members to benefit from the secondment opportunities now available to Bank of Bermuda staff as part of the HSBC Group.

Renee, just finishing an interim role as the Manager for the Bank's personal loan department and former Chief of Staff for Phil Butterfield, and Paul, Senior Analyst Programmer for Systems, will be leaving the Island this week on an 18-month secondment to HSBC New York.

For the first three months, Renee will be working with the Marketing Team in New York and will then be given the responsibility of opening a new retail Bank branch, which she will manage for a year. For the remaining three months, Renee will be focusing on the credit card business. When Renee returns to Bermuda she will be the leading candidate to succeed Richard Brown, Head of Personal Financial Services for the Bank.

For the 18-month secondment period, Paul will work at HSBC New York as a Systems Technician on the Distributed Systems Support Team, supporting over 5000 users throughout the New York area. Paul will return to a management position in the Bank of Bermuda's IT department.

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Notes to Editors:

- Founded in 1889, Bank of Bermuda is the leading provider of fund administration, trust, custody, asset management and banking services in Bermuda. Since 2004 it has been a wholly owned indirect subsidiary of HSBC Holdings plc.
- Further information on Bank of Bermuda can be found at www.bankofbermuda.bm
- Further information on HSBC can be found at www.hsbc.com

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