

Bank of Bermuda Donates Computers to Educational and Community Projects

(Hamilton, Bermuda, 30 January 2006) Bank of Bermuda donated over 400 computers today to the Ministry of Education and Development and to the Ministry of Telecommunications and E-Commerce. The computers have been outfitted for students to use in their homes, for use in primary and middle schools and to be utilised by the public in community centres. The Bank has paid for upgrades to these computers to ensure optimal use by their new owners while a number of Bank staff volunteered their time in refurbishing the PCs.

Approximately 220 computers have been allocated to students currently attending government schools. This donation targets young people who may not currently have access to a computer in their home. An additional 80 computers will go to schools and education projects around the island, while a further 100 computers have been assigned to community centres, charities and individuals deemed in urgent need of access to technology.

Bank of Bermuda firmly believes that businesses have a responsibility to the community in which they operate. To this end, the Bank makes substantial contributions each year to community projects with the majority of donations going towards educational and environmental initiatives. Bank of Bermuda spokeswoman, Judy Doidge explained, “We are committed to supporting the educational development of young people in Bermuda and will continue to support initiatives that prepare the Island’s students for professional success. We are delighted that we could recycle these computers in a meaningful way, not only extending their working life, but also helping students achieve their goals.”

The Hon. Terry Lister, JP, MP, Minister of Education, expressed his gratitude to Bank of Bermuda, “This is yet another great example of the kind of community partnerships that help to make Bermuda a better place. The students who will be receiving these computers have yet another reason to succeed.”

The Hon. Michael Scott, JP, MP, Minister of Telecommunications and E-Commerce, thanked Bank of Bermuda for the substantial gift to the people of Bermuda, “By donating these used computers to students, community centres and worthy individuals, instead of simply selling them or discarding them, Bank of Bermuda is ensuring that our community continues to receive value from this technology. The donation provides those in need with the technology to accomplish their educational and career goals. We are dedicated to ensuring that everyone in Bermuda has the basic resources they need to compete in today’s world. These computers will help achieve this goal.”

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Notes to Editors:

- Founded in 1889, Bank of Bermuda is the leading provider of fund administration, trust, custody, asset management and banking services in Bermuda. Since 2004 it has been a wholly owned indirect subsidiary of HSBC Holdings plc.
- Further information on Bank of Bermuda can be found at www.bankofbermuda.bm
- Further information on HSBC can be found at www.hsbc.com

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